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Created by. JesseniaHT. Century 21 South - Western Accounting Gilbertson • LehmanStudy Guide 10: Part One - Identifying Accounting Terms. Terms in this set (14) Customer. A person or business to whom merchandise or services are sold. Sales Tax. A tax on a sale of merchandise or services. Sales Journal.

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Identifying Pools And Bases For Rate Development . o. 9.1.1 - ... accounting purposes when the obligation is incurred, regardless of when cash is paid out for the goods or services. The incurring of an obligation in the current year to pay an employee a retirement pension at some

Chapter: 1 - 2 - 3 - 4 - 5 - 6 - 7 -8 - 9 -10 - 11 - 12

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Answers to Study Guide Questions CHAPTER 7 PART 1 True/False 1. F 2. F 3. F 4. F 5. T 6. T 7. T 8. F 9. F 10. F PART 2 Completion—Language of Business 1. payee 2. service charge 3. endorsement 4. denominations 5. canceled checks 6. restrictive endorsement 7. drawer 8. ledger balance of cash 9. deposit in transit 10. change fund

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Study Guide 6 - Part One - Identifying Accounting Terms. accrual basis of accounting. reporting income when it is earned and expenses when they are incurred (p. 163) adjusting entries. Journal entries recorded to update general ledger accounts at the end of a fiscal period (p. 176) adjustments.

Part One Identifying Accounting Terms Study Guide

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