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### Solutions for exercises in "An introduction to game theory"

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Let  $z = [1/(1 + \delta)] - \epsilon$  and  $z_0 = [1/(1 + \delta)]$ . There are two cases. • If  $z \geq (1 - \epsilon)/(1 + \delta)$  then  $\Gamma(\epsilon)$  has a subgame perfect equilibrium in which the players' strategies have the same structure as those in Proposition 12.1, with  $x^* = (z, 1 - z)$  and  $y^* = (1 - z, z)$ .

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### Book solution "An Introduction to Game Theory", Martin J ...

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## with the assistance of W

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An introduction to game theory is published by Oxford University Press. A Greek translation, a Chinese translation, and an International Edition are available. The table of contents indicates the scope of the book. The following sample chapters are taken from the penultimate draft of the book. Frontmatter and Preface; Introduction

## An introduction to game theory (main screen)

Game theoretic reasoning pervades economic theory and is used widely in other social and behavioral sciences. An Introduction to Game Theory, by Martin J. Osborne, presents the main principles of game theory and shows how they can be used to understand economic, social, political, and biological phenomena. The book introduces in an accessible manner the main ideas behind the theory rather than ...

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Answer: The optimal solution is obtained by maximizing the payoff function  $( ) = -4 - 2x$ . The first-order maximization condition is  $-8 = 0$  implying that  $x = 8$  is the optimal solution. For  $x = 1$  the solution is  $y = 1$  and for  $x = 4$  it is  $y = 2$ .  $\text{€}$  (c) Show that in general, smaller people should drink less than larger people.

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